42 USC 1490p note.

district court of the United States. A civil penalty under this paragraph may not exceed—

"(A) $100,000 in the case of an individual; or

"(B) $1,000,000 in the case of an applicant other than an individual.

"(3) DEPOSIT OF PENALTIES IN INSURANCE FUNDS.—Notwithstanding any other provision of law, all civil money penalties collected under this section shall be deposited in the Rural Housing Insurance Fund.

12 USC 1715z-1a note.

"(4) NONEXCLUSIVENESS OF REMEDIES.—This subsection may not be construed to limit the applicability of any requirements, sanctions, penalties, or remedies established under any other law. The Secretary shall not be relieved of any obligation to carry out the requirements of this section because such other requirements, sanctions, penalties, or remedies apply.

"(f) LIMITATION OF ASSISTANCE.—The Secretary shall certify that assistance provided by the Secretary to any housing project shall not

be more than is necessary to provide affordable housing after taking account of assistance from all Federal, State, and local sources. The Secretary shall adjust the amount of assistance provided to an applicant to compensate for any changes reported under subsection (c).

"(g) REGULATIONS.—Not less than 180 days following enactment of this Act, the Secretary shall promulgate regulations to implement this section.

"(h) DEFINITION.—For purposes of this section, the term 'assistance' means any housing grant, loan, guarantee, insurance, rebate, subsidy, tax credit benefit, or other form of direct or indirect assistance.

"(i) REPORT BY THE SECRETARY.—The Secretary shall submit to the Congress, not later than 180 days following the date of enactment of this section, a report describing actions taken to carry out this section, including actions to inform and educate officers and employees of the Department of Agriculture regarding the provisions of this section."

(b) EFFECTIVE DATE.—Section 536 of the Housing Act of 1949, as added by subsection (a), shall take effect on the effective date of regulations implementing such section.

SEC. 402. REUSE OF SECTION 515 LOAN AUTHORITY.

Section 515 of the Housing Act of 1949, as amended by section 207, is amended by adding at the end the following:

"(u) REUSE OF LOAN AUTHORITY.—Loan authority that is obligated under this section but that is not expended due to any action that removes the original borrower may be reallocated to a different borrower during the same fiscal year in which the loan authority was obligated.".

TITLE V—NATIONAL COMMISSION ON SEVERELY DISTRESSED PUBLIC HOUSING

SEC. 501. PURPOSE.

The purpose of this title is to establish a National Commission on Severely Distressed Public Housing—